Waste-to-Energy (WTE) and Biomass Consulting Firm Increases Efficiencies for Its Clients

Opportunity

A Waste-to-Energy (WTE) corporate collective is engaged in energy projects throughout the world. Their core strength is consulting with their clients on how to increase efficiencies in renewable energy usage.

The Chief Executive Officer (CEO) felt he was devoting too much time to Finance and Operations. The CEO wanted more financial and accounting support so he could spend the majority of his time on business expansion strategies.

Reliable financial information needed to be available to the client regarding all their projects so they could accurately track the profitability of each job separately.

Solution

In the first six months, Pacific Crest Group (PCG) improved the organization's existing accounting system using upgraded systems so more dependable financial information could be organized, processed, and integrated faster.

Special tools including Excel spreadsheets with macros were created so staff time and expenses could be allocated to multiple projects being run simultaneously. The tools feed into Quickbooks. The system was designed to measure, compare, and optimize production costs in much shorter periods of time. Systems were documented, streamlined and proceduralized.

Budgets were integrated so projections could be measured against actual performance. It was essential that financial guidelines were followed properly and goals fulfilled timely. New processes were created so Key Performance Indicators (KPI) could be tracked and analyzed consistently.

Critical financial reports are now available to the client online via the cloud twenty-four hours per day three-hundred-sixty-five days of the year. PCG conducts weekly Skype meetings with the CEO to make sure everything is properly monitored and maintained on an ongoing basis.

Benefits

Excellent financial controls increased efficiencies fivefold. The amount of time the accounting team was spending on financial matters was reduced from approximately thirty hours to just ten hours per week almost immediately. Financial reports are finalized with all the time expense data on the twentieth of each month. More accurate project profitability analysis has led to superior business

1/2

Pacific Crest Group

Back Office Solutions for Bay Area Businesses http://www.pcg-services.com

decisions.

How We Can Help You

<u>Pacific Crest Group (PCG)</u> provides professional services that keep your business focused on your critical objectives. We provide strategic Accounting and Human Resource (HR) services created specifically to help you meet your goals. Through exemplary customer service, clearly defined policies and procedures as well as a forward-looking perspective, we provide the outsourced solutions your business needs to grow. A PCG professional is happy to meet with you to discuss solutions for your unique requirements designed to maximize all of your business opportunities.

2/2